# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 5)\*

# **PROCEPT BioRobotics Corporation**

(Name of Issuer)

Common Stock, par value \$0.00001 per share

(Title of Class of Securities)

74276L105

(CUSIP Number)

John Bateman CPMG, Inc. 4215 West Lovers Ln, Suite 100 Dallas, Texas 75209 214-871-6816

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

#### May 3, 2024

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of \$\$240.13d-1(e), 240.13d-1(g), or 240.13d-1(g), check the following box.  $\square$ 

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 74276L105 Page 2 of 7 Pages

1	NAMES OF REPORTING PERSONS					
1	CPMG, INC.					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
3	SEC USE ONLY					
4	SOURCE OF FUNDS (SEE INSTRUCTIONS)  AF					
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)					
_	CITIZE	NSHIP (	OR PLACE OF ORGANIZATION			
6	Texas					
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		7 8 9 10	SOLE VOTING POWER  0  SHARED VOTING POWER  3,222,345  SOLE DISPOSITIVE POWER  0  SHARED DISPOSITIVE POWER  3,222,345			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,222,345					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 6.3%					
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) CO					

CUSIP NO. 74276L105 Page 3 of 7 Pages

1	NAMES OF REPORTING PERSONS					
1	R. KENT MCGAUGHY, JR.					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
3	SEC USE ONLY					
4	SOURCE OF FUNDS (SEE INSTRUCTIONS) AF					
5	СНЕСЬ	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION United States of America					
NUMBER OF SI	LLY	7 8	SOLE VOTING POWER  4,523  SHARED VOTING POWER  3,775,937			
OWNED BY E REPORTING PI WITH		9	SOLE DISPOSITIVE POWER  4,523  SHARED DISPOSITIVE POWER			
		10	3,775,937			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,780,460					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 7.4%					
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) IN, HC					

CUSIP NO. 74276L105 Page 4 of 7 Pages

1	NAMES OF REPORTING PERSONS						
1	ANTAL ROHIT DESAI						
_	CHECK	THE A	APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆			
2				(b) ⊠			
	SEC US	SEC USE ONLY					
3							
_	SOURC	SOURCE OF FUNDS (SEE INSTRUCTIONS)					
4	PF, AF						
_	CHECK	BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
5							
	CITIZE	CITIZENSHIP OR PLACE OF ORGANIZATION					
6	United S	United States of America					
			SOLE VOTING POWER				
		7	130,117 (1)				
	ŀ		SHARED VOTING POWER				
NUMBER OF SI BENEFICIAL	LLY	8	3,438,668				
OWNED BY E		•	SOLE DISPOSITIVE POWER				
WITH		9	130,117 (1)				
		10	SHARED DISPOSITIVE POWER				
		10	3,438,668				
11	AGGRE	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
11	3,568,785 (1)						
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
12	INSTRUCTIONS)						
	DEDCE	DED CENT OF CLASS DEPOSONTED BY A MOUNT BY DOWN (1)					
13		PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	6.9%						
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
	IN, HC						

<sup>(1)</sup> This amount includes 72,442 Shares (as defined herein) that are obtainable upon exercise of options granted to the Reporting Person.

CUSIP NO. 74276L105 Page 5 of 7 Pages

1	NAMES OF REPORTING PERSONS					
1	WHITE TAILED PTARMIGAN, LP					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
3	SEC USE ONLY					
4	SOURCE OF FUNDS (SEE INSTRUCTIONS)  WC					
5	CHECK	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION Texas					
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		X 2,823,681				
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,823,681					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 5.5%					
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) PN					

CUSIP NO. 74276L105 Page 6 of 7 Pages

#### Item 1. Security and Issuer

Item 1 of the Schedule 13D is hereby amended by adding the following:

This Amendment No. 5 to Schedule 13D ("Amendment No. 5") is being filed by the undersigned, pursuant to \$240.13d-2(a), with respect to the Common Stock, \$0.00001 par value per share (the "Shares"), of PROCEPT BioRobotics Corporation (the "Issuer" or the "Company"), whose principal executive offices are located at 150 Baytech Drive, San Jose, California 95134. This Amendment No. 5 amends and supplements the Schedule 13D filed by the Reporting Persons with the U.S. Securities and Exchange Commission (the "SEC") on September 27, 2021, as amended by Amendment No. 1 filed with the SEC on September 8, 2022, Amendment No. 2 filed with the SEC on September 13, 2022, Amendment No. 3 filed with the SEC on November 16, 2022, and Amendment No. 4 filed with the SEC on December 7, 2022 (collectively, "the Schedule 13D"). Except as specifically provided herein, this Amendment No. 5 does not modify any of the information previously reported in the Schedule 13D. Capitalized terms used but not defined in this Amendment No. 5 shall have the meanings given to them in the Schedule 13D.

#### Item 5. Interest in Securities of the Issuer

Item 5 of the Schedule 13D is hereby amended by adding the following:

(a, b) As of the date hereof, CPMG may be deemed to be the beneficial owner of 3,222,345 Shares (approximately 6.3% of the total number of Shares outstanding). This amount includes: (i) 2,823,681 Shares held for the account of WTP; (ii) 344,627 Shares held for the account of Mallard Fund; and (iii) 54,037 Shares held for the account of Kestrel Fund. CPMG is the general partner and investment manager of each of WTP, Mallard Fund and Kestrel Fund.

As of the date hereof, Mr. McGaughy may be deemed to be the beneficial owner of 3,780,460 Shares (approximately 7.4% of the total number of Shares outstanding). This amount includes: (i) 3,222,345 Shares beneficially owned by CPMG; (ii) 553,592 Shares held by Lagos Trust, of which Mr. McGaughy is trustee and has shared voting and dispositive control with his spouse; and (iii) 4,523 Shares held directly by Mr. McGaughy.

As of the date hereof, Mr. Desai may be deemed to be the beneficial owner of 3,568,785 Shares (approximately 6.9% of the total number of Shares outstanding). This amount includes: (i) 3,222,345 Shares beneficially owned by CPMG; (ii) 57,675 Shares held directly by Mr. Desai; (iii) 216,323 Shares held by The 2:22 DNA Trust; and (iv) 72,442 Shares that are obtainable upon exercise of options granted to Mr. Desai.

As of the date hereof, WTP may be deemed the beneficial owner of 2,823,681 Shares (approximately 5.5% of the total number of Shares outstanding) held for its account.

Each of the Reporting Persons exercises shared voting power and shared dispositive power over the 2,823,681 Shares held for the account of WTP. CPMG, Mr. McGaughy and Mr. Desai exercise shared voting power and shared dispositive power over the 344,627 Shares held for the account of Mallard Fund and the 54,037 Shares held for the account of Kestrel Fund. Mr. McGaughy and his spouse exercise shared voting power and shared dispositive power over the 553,592 Shares held by Lagos Trust. Mr. McGaughy exercises sole voting power and sole dispositive power over the 4,523 Shares he holds directly. Mr. Desai and his spouse exercise shared voting power and shared dispositive power over the 216,323 Shares held by The 2:22 DNA Trust. Mr. Desai exercises sole voting power and sole dispositive power over the 57,675 Shares he holds directly and the 72,442 Shares that are obtainable upon exercise of options granted to Mr. Desai.

The beneficial ownership percentages reported herein were calculated in accordance with Rule 13d-3(d)(1)(i) and are based on (i) 51,424,151 Shares outstanding as of April 29, 2024, as reported in the Issuer's quarterly report on Form 10-Q filed with the SEC on May 2, 2024, and, for Mr. Desai, (ii) the 72,442 Shares Mr. Desai has the right to acquire upon exercise of options.

- (c) On May 3, 2024, WTP made an in-kind distribution of 2,206,188 Shares on a pro-rata basis, for no consideration, of which: (i) Mallard Fund received 86,157 Shares; (ii) Kestrel Fund received 13,509 Shares; (iii) Lagos Trust received 211,446 Shares; (iv) The 2:22 DNA Trust received 108,737 Shares; (v) Mr. McGaughy received 1,131 Shares; and (vi) Mr. Desai received 81 Shares. Except for transactions reported herein, there have been no transactions in the Shares by the Reporting Persons in the past sixty days.
- (d) No person(s) other than the Reporting Persons is known to have the right to receive or the power to direct the receipt of dividends from, or proceeds from the sale of, the Shares beneficially owned by the Reporting Persons.
- (e) This Item 5(e) is not applicable.

## CUSIP NO. 74276L105 Page 7 of 7 Pages

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

CPMG, INC.

By: /s/ John Bateman

Name: John Bateman

Title: Chief Operating Officer

R. KENT MCGAUGHY, JR.

/s/ R. Kent McGaughy, Jr.

ANTAL ROHIT DESAI

/s/ Antal Rohit Desai

WHITE TAILED PTARMIGAN, LP

By: CPMG, Inc., its General Partner

By: /s/ John Bateman

Name: John Bateman

Title: Chief Operating Officer

May 7, 2024

Attention: Intentional misstatements or omissions of fact constitute federal violations (see 18 U.S.C. 1001)