FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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obligations may continue. See Instruction 1(b)

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ress of Reporting P		uer Name and Ticke					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) C/O PROCEP	(First)	(Middle)	3. Dat	e of Earliest Transa 6/2024					Director 10% Owner				
(Street) SAN JOSE (City)	CA (State)	4. If A	mendment, Date of	Origina	al Filed	i (Month/Day/	6. Indiv Line)	<u>·</u>					
(-1.5)	(5.65.5)	(Zip) Table I - Non-D	Derivative S	Securities Acq	uired	, Dis	posed of,	or Ber	neficially	Owned			
Date			Transaction te onth/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

M

S(1)

S⁽¹⁾

 $S^{(1)}$

15,917

9,083

6,623

17,977

400

\$4.52

\$4.56

\$81.96(2)

\$82.69(3)

\$83.35(4)

Α

D

D

D

112,013

121,096

114,473

96,496

96,096

D

D

D

D

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$4.52	09/16/2024		М			15,917	(5)	10/22/2028	Common Stock	15,917	\$4.52	0	D	
Stock Option (Right to	\$4.56	09/16/2024		М			9,083	(6)	12/11/2029	Common Stock	9,083	\$4.56	44,160	D	

Explanation of Responses:

Common Stock

Common Stock

Common Stock

Common Stock

Common Stock

1. The option exercise and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on June 13, 2024.

09/16/2024

09/16/2024

09/16/2024

09/16/2024

09/16/2024

- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$81.30 to \$82.29, inclusive. The Reporting Person undertakes to provide to Engages set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$82.30 to \$83.27, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$83.34 to \$83.35, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote.
- 5. The Stock Option was granted on October 23, 2018 and vested over a four year period.
- 6. The Stock option was granted on December 12, 2019 and vested over a four year period.

Remarks:

/s/ Jonathan Stone, Attorney-in-09/16/2024 Fact for Kevin Waters

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.